



Fiscal Year 2022 Financials Report for Riverwood Healthcare Center

Statement of Operations

Oct. 1, 2021 to Sept. 30, 2022

	2022	2021	2020
Gross Revenue	\$181,143,679	\$170,834,067	\$135,326,016
Contractual Adjustments	93,952,172	90,318,178	63,776,639
Bad Debts	1,723,150	1,333,783	2,075,617
Net Patient Revenue	\$85,468,357	\$79,182,106	\$69,473,760
Other Operating Revenue - Equity, Grants, Other	1,474,875	8,127,265	1,681,546
Total Operating Revenue	\$86,943,232	\$87,309,371	\$71,155,306
Operating Expenses			
Salaries and Benefits	\$41,383,721	\$39,643,105	\$35,132,590
Supplies and Other	41,585,409	34,391,961	29,019,558
Depreciation and Interest Expense	4,935,972	5,360,546	5,625,149
Total Operating Expenses	\$87,905,102	\$79,395,612	\$69,777,297
Income (Loss) from Operations	(\$961,870)	\$7,913,759	\$1,378,009
Investment Income	1,924,439	1,103,658	1,216,274
Realized gains	1,310,473	6,038,868	280,104
Unrealized Market Value Gains(Losses)	(\$12,992,232)	\$3,029,788	\$1,430,038
Excess of Revenues over Expenses	(\$10,719,190)	\$18,086,073	\$4,304,425
Foundation Income and Contributions	1,142,140	383,515	386,905
Increase (Decrease) in Net Assets	(\$9,577,050)	\$18,469,588	\$4,691,330



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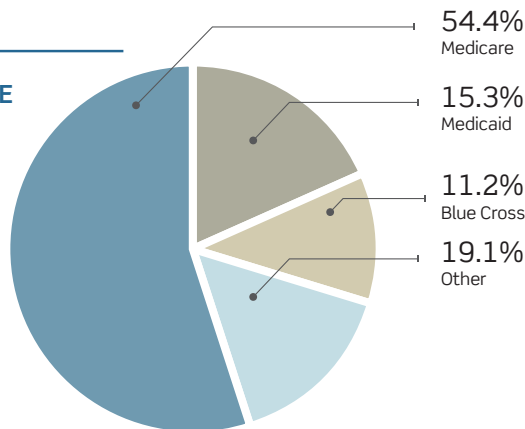
Statistical Highlights

ITEM	2022	2021	2020
Admissions	765	768	807
Patient Days	3,000	2,877	2,701
Length of Stay	3.92	3.75	3.35
Average Daily Census	8.22	7.88	7.40
Emergency Care	5,811	5,183	5,081
Same Day Care	5,669	3,371	3,257
Births	65	68	54
Surgeries	3,273	3,156	2,328
Radiology	25,034	23,960	20,386
Clinic Visits	34,699	35,475	34,087

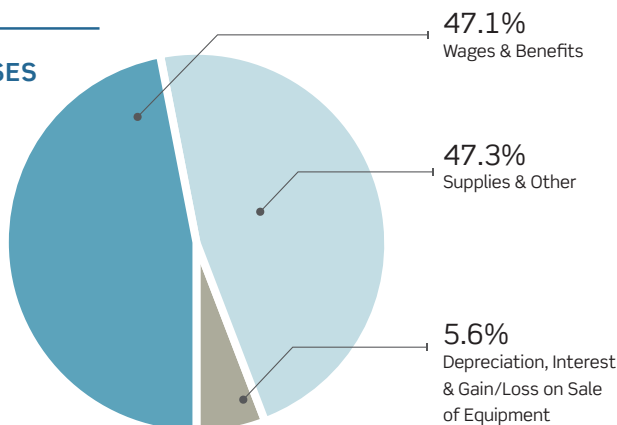
2022 COMMUNITY BENEFIT CONTRIBUTION SUMMARY

Uninsured Discount	\$302,203
Charity Care	\$58,000
Community Health Education & Research	1,007,400
Medicaid Surcharge & Minnesotacare Tax	1,418,849
Bad Debt	1,723,150
TOTAL	4,509,602

2022 REVENUE



2022 EXPENSES



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