



Fiscal Year 2020 Financials Report for Riverwood Healthcare Center

In 2020, Riverwood Healthcare Center received the Guardian of Excellence Award® from Press Ganey for its outstanding emergency care patient experience.

Statement of Operations

Oct. 1, 2019 to Sept. 30, 2020

	2020	2019	2018
Gross Revenue	\$135,326,016	\$140,269,575	\$123,026,861
Contractual Adjustments	63,776,639	69,757,651	59,108,950
Bad Debts	2,075,617	1,784,582	1,247,110
Net Patient Revenue	\$69,473,760	\$68,727,342	\$62,670,801
Other Operating Revenue	1,681,546	1,324,588	1,033,536
Total Operating Revenue	\$71,155,306	\$70,051,930	\$63,704,337
Salaries and Benefits	\$35,132,590	\$32,964,415	\$30,404,233
Supplies and Other	29,019,558	28,614,399	24,998,550
Depreciation, Interest Expense	5,625,149	4,413,983	4,187,334
Total Operating Expenses	\$69,777,297	\$65,992,797	\$59,590,117
Income (Loss) from Operations	\$1,378,009	\$4,059,133	\$4,114,220
Investment Income	2,926,416	2,211,563	1,999,346
Excess of Revenues over Expenses	\$4,304,425	\$6,270,696	\$6,113,566
Unrealized Market Value Gains (Losses)	(\$1,430,038)	0	(\$686,165)
Foundation Income and Contributions and Grants	1,816,943	369,843	292,500
Increase (Decrease) in Net Assets	\$4,691,330	\$6,640,539	\$5,719,901



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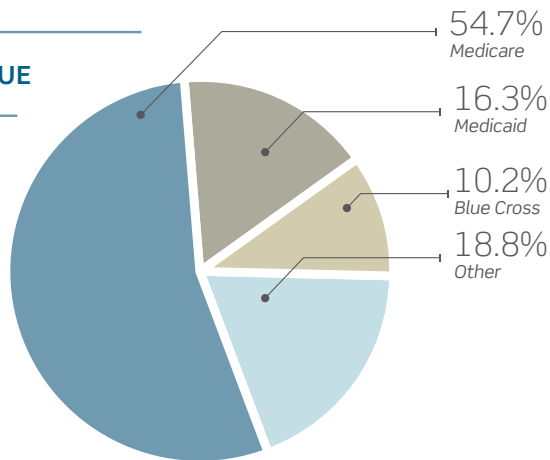
Statistical Highlights

ITEM	2020	2019	2018
Admissions	807	1,140	1,191
Patient Days	2,701	3,363	3,274
Length of Stay	3.0	3.0	2.7
Average Daily Census	7.4	9.2	9.0
Emergency Care	5,081	6,237	6,069
Urgent Care	3,257	3,844	4,383
Births	54	69	64
Surgeries	2,328	2,666	2,495
Radiology	20,386	22,128	20,388
Clinic Visits	34,087	35,317	34,776

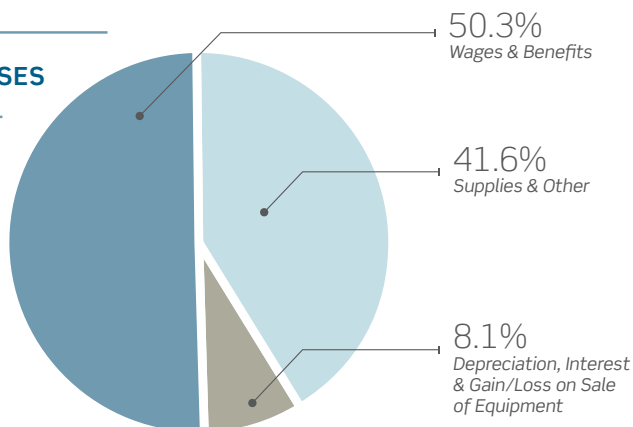
2020 COMMUNITY BENEFIT CONTRIBUTION SUMMARY

Uninsured Discount	\$323,385
Charity Care	\$63,000
Community Health Education & Research	\$522,275
Medicaid Surcharge & MinnesotaCare Tax	\$857,620
Bad Debt	\$2,075,617
TOTAL	\$3,841,897

2020 REVENUE



2020 EXPENSES



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